

Ashcombe Farms Dover HOA
Profit & Loss Budget vs. Actual
January through August 2021

	<u>Jan - Aug 21</u>	<u>Budget</u>	<u>\$ Over Bud...</u>
Ordinary Income/Expense			
Income			
General Account Income			
GA Annual Fees	42,870.00	39,120.00	3,750.00
GA Legal fees collected	2,008.00	3,000.00	-992.00
Total General Account Income	44,878.00	42,120.00	2,758.00
Reserve Account Savings			
RA Initiation Fees	5,400.00	4,800.00	600.00
RA Penalties & Interest	5,253.89	600.00	4,653.89
RA Resale Certifications	900.00	800.00	100.00
Total Reserve Account Savings	11,553.89	6,200.00	5,353.89
Townhome Income			
TH Income Fees	40,705.00	50,000.00	-9,295.00
Total Townhome Income	40,705.00	50,000.00	-9,295.00
Total Income	97,136.89	98,320.00	-1,183.11
Expense			
General Account Expenses			
GA Attorney's Fees	4,097.00	3,000.00	1,097.00
GA Bookkeeper	300.00	600.00	-300.00
GA Common Area Lawns	14,400.00	27,000.00	-12,600.00
GA Cont. to Cash Reserves	0.00	3,120.00	-3,120.00
GA Insurance	500.00	2,800.00	-2,300.00
GA Miscellaneous	0.00	100.00	-100.00
GA Newsletter Printing	0.00	100.00	-100.00
GA Office Supplies	267.40	100.00	167.40
GA Postage	416.25	600.00	-183.75
GA Printing - General Mailings	437.70	400.00	37.70
GA Property Maintenance	2,639.37	600.00	2,039.37
GA Resale Certificates Issued	50.00	100.00	-50.00
GA Secretary	1,200.00	1,800.00	-600.00
GA Snow Removal	1,395.00	1,500.00	-105.00
GA Tax Preparation/ Fin. Revi...	200.00	200.00	0.00
GA Website Management	700.00	100.00	600.00
Total General Account Expenses	26,602.72	42,120.00	-15,517.28
Townhome Expenses			
TH Bank Charges	0.00	50.00	-50.00
TH Bookkeeper	2,100.00	3,000.00	-900.00
TH Financial Review	0.00	300.00	-300.00
TH Lawn Care	18,954.00	31,000.00	-12,046.00
TH Office Supplies	23.80	100.00	-76.20

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Accrual Basis

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TH Resale Certificates Issued	150.00	200.00	-50.00
TH Secretary	1,200.00	1,800.00	-600.00
TH Snow Removal	17,900.00	13,550.00	4,350.00
Total Townhome Expenses	<u>40,327.80</u>	<u>50,000.00</u>	<u>-9,672.20</u>
Total Expense	<u>66,930.52</u>	<u>92,120.00</u>	<u>-25,189.48</u>
Net Ordinary Income	<u>30,206.37</u>	<u>6,200.00</u>	<u>24,006.37</u>
Net Income	<u>30,206.37</u>	<u>6,200.00</u>	<u>24,006.37</u>